Antwerp Diamond Bank

Diamond bankers. Since 1934.

Annual Brochure 2007

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Dear Reader,

Our 2006 annual brochure expressed some moderate optimism about 2007.

Unfortunately, because of the persisting volatility of rough prices triggered by a number of new uncertainties about future rough distribution, of more profitable returns being offered in real estate or stock markets, and of a gradually deteriorating consumer confidence caused by the first signs of a possible sub prime crisis, the diamond year 2007 will not be recorded as a great year.

Within this framework the bank considered it to be appropriate to continue to adhere to a moderately restrictive credit policy, already installed in 2006. This policy clearly paid off in 2007 as considerably lower provisions for credit risks could be registered.

Said prudent credit policy, the growing competition in the diamond financing business as well as a persistently weakening US dollar, have led to a decreased balance sheet total of € 1.7 billion at the end 2007, compared to € 2.1 billion the year before.

Notwithstanding the more difficult circumstances the bank was nevertheless able to slightly increase its consolidated profit to a satisfactory level of € 28.9 million.

Because of its time honoured commitment to the industry and the strong belief in the business' further potential, the bank will continue in 2008 to further diversify and geographically expand its activity radius by starting up a Private Equity Fund specialized in the diamond industry and by the setting up of a regional headquarter in Singapore.

We hereby wish to express our sincerest appreciation to all our customers for the business that they have entrusted to us.

Paul C. Goris
CEO

Key consolidated figures (in 000 EUR)

	2006 (1)	2007 (1)
Average USD Rate	1,2559	1,3707

Balance sheet

	2006 (1)	2007 (1)
Balance Sheet Total	2.125.377	1.669.698

Assets

	2006 (1)	2007 (1)
Claims on clients	1.608.472	1.247.343
Loans to the Public Administration	290.606	245.869
Bankers	129.070	83.610

Liabilities

	2006 (1)	2007 (1)
Customer deposits	362.650	302.046
Bankers	1.504.230	1.117.005
Subordinated Loans	16.200	16.200
Equity after profit appropriation	196.904	197.729

Results

	2006 (1)	2007 (1)
Gross Profit	51.267	42.595
Depreciations and Provisions	-9.273	-444
Profit for the Financial Year	28.113	28.905

(1) The presented consolidated key figures are IFRS-compliant and fully integrated in the annual accounts of KBC Group N.V.. They are published merely for information purposes and not to fulfil any reporting duty towards (inter)national authorities, banking regulators, etc.

Directory

Board of Directors

Guido Segers	Chairman
Paul C. Goris	Managing Director
Pierre De Bosscher	Managing Director
Theo Strous	Managing Director
Guy Snoeks	Managing Director
Pieter Vandendriessche	Director
Peter Hannes	Director

Executive Committee

Paul C. Goris	Chairman
Pierre De Bosscher	Member
Theo Strous	Member
Guy Snoeks	Member

Registered Statutory Auditor

Ernst & Young Bedrijfsrevisoren BCV represented
by Danielle Vermaelen en Pierre Vanderbeek

Staff Services of the Chairman — Paul C. Goris

Tim Nagels	Secretariat General
Els Van der Kinderen	Human Resources

Directorate Relations and Product Support — Theo Strous

Karl De Borger	Support, Relations and Products
Koen Provoost	Global Relationship Management
Kurt Beckers	Antwerp Relations
Philippe Loral	North American Relations
Marc Weiss	New York Representative Office
Theo Strous	Asian Relations
Alan Kwong	Hong Kong Representative Office
Satya Prakash Tanwar	Mumbai Branch COO
Koen Struyf	Product Support and Development

Directorate Credit Risks — Guy Snoeks

Christine Ver Elst	Credit Risks
Ann Peeters	Research & Evaluation

Directorate Operations — Pierre De Bosscher

Frank De Houwer	Finance & Logistics
Christ Vangheluwe	Information Technology
Tim Nagels	Administrative Secretariat
Adem Taytas	Operational Risk Management
Tim Bruylandts	Compliance